NORTHROCK PARTNERS TAX SERVICES, LLC
225 SOUTH SIXTH STREET, SUITE 1400
MINNEAPOLIS, MN 55402

RED STRING FOUNDATION
PO BOX 2415 2929 WESTMINSTER AVE
SEAL BEACH, CA 90740-9998

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047 **2025** Open to Public Inspection

For calendar year 2025 or tax year beginning , and ending

Name of foundation: RED STRING FOUNDATION	A Employer identification number: 84-4020796
Number and street (or P.O. box number if mail is not delivered to street address): PO BOX 2415 2929 WESTMINSTER AVE — Room/suite:	B Telephone number: 562-330-9465
City or town: SEAL BEACH — State or province: CA — Country: — ZIP or foreign postal code: 90740-9998	C If exemption application is pending, check here
G Check all that apply: Initial return; Initial return of a former public charity; Final return; Amended return; Address change; Name change	D 1. Foreign organizations, check here; 2. Foreign organizations meeting the 85% test, check here and attach computation
H Check type of organization: [X] Section 501(c)(3) exempt private foundation; Section 4947(a)(1) nonexempt charitable trust; Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $ 1,260,571. — J Accounting method: [X] Cash; Accrual; Other (specify); (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	53,452.			
	2 Check [X] if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	7.	7.		STATEMENT 1
	4 Dividends and interest from securities	27,905.	27,905.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	53,181.			
	b Gross sales price for all assets on line 6a 557,426.				
	7 Capital gain net income (from Part IV, line 2)		53,181.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances 67.				STATEMENT 3
	b Less: Cost of goods sold				
	c Gross profit or (loss)	67.		67.	
	11 Other income				
	12 **Total.** Add lines 1 through 11	134,612.	81,093.	67.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 4	2,751.	0.	0.	0.
	17 Interest				
	18 Taxes STMT 5	70.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	7,131.	0.	0.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	9,952.	0.	0.	0.
	25 Contributions, gifts, grants paid	64,093.			64,093.
	26 **Total expenses and disbursements.** Add lines 24 and 25	74,045.	0.	0.	64,093.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	60,567.			
	b **Net investment income** (if negative, enter -0-)		81,093.		
	c **Adjusted net income** (if negative, enter -0-)			67.	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.

		Beginning of year (a) Book value	End of year (b) Book value	End of year (c) Fair market value
Assets	1 Cash - non-interest-bearing	78,192.	66,156.	66,156.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	66,165.	84,697.	84,697.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	978,730.	1,109,718.	1,109,718.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation			
	15 Other assets (describe)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,123,087.	1,260,571.	1,260,571.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ☐ **and complete lines 24, 25, 29, and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ☒ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	1,123,087.	1,260,571.	
	29 **Total net assets or fund balances**	1,123,087.	1,260,571.	
	30 **Total liabilities and net assets/fund balances**	1,123,087.	1,260,571.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, line 29, column (a) (must agree with end-of-year figure reported on prior year's return)	1	1,123,087.
2	Enter amount from Part I, line 27a	2	60,567.
3	Other increases not included on line 2 (itemize) UNREALIZED GAINS & LOSSES RECOGNIZED	3	76,917.
4	Add lines 1, 2, and 3	4	1,260,571.
5	Decreases not included on line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, line 29, column (b)	6	1,260,571.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	557,426.		504,245.	53,181.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				53,181.

2	Capital gain net income or (net capital loss) { If gain, also enter on Part I, line 7; If (loss), enter -0- on Part I, line 7 }	2	53,181.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- on Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary - see instructions)	1	1,127.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	1,127.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,127.
6	Credits/Payments:		
a	2025 estimated tax payments and 2024 overpayment credited to 2025 — 6a: 0.		
b	Exempt foreign organizations - tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d: 0.		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached	8	19.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**	9	1,146.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**	10	
11	Enter the amount of line 10 to be: **Credited to 2026 estimated tax** ______ **Refunded**	11	
	For Refunded amount, also complete and attach Form 8050. See instructions.		

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. $ 0. (2) On foundation managers. $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by *General Instruction T.*			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2025 or the tax year beginning in 2025? See the instructions for Part XIII. If "Yes," complete Part XIII	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address N/A			

14 The books are in care of CHRISTINE WANG Telephone no. 562-330-9465
Located at PO BOX 2415 2929 WESTMINSTER AVE, SEAL BEACH, CA ZIP+4 90740

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ☐
and enter the amount of tax-exempt interest received or accrued during the year | 15 | N/A

			Yes	No
16	At any time during calendar year 2025, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		X
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		X
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
c Organizations relying on a current notice regarding disaster assistance, check here			
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2025?	1d		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2025, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2025?	2a		X
If "Yes," list the years ____, ____, ____, ____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ____, ____, ____, ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		X
b If "Yes," did it have excess business holdings in 2025 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2025.) N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2025?	4b		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
c Organizations relying on a current notice regarding disaster assistance, check here ☐			
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	5d		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services		0

Part VIII-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 10	6,430.
2	
3	
4	

Part VIII-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,120,269.
b	Average of monthly cash balances		1b	60,836.
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, 1b, and 1c)		1d	1,181,105.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,181,105.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	17,717.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	1,163,388.
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	58,169.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	58,169.
2a	Tax on investment income for 2025 from Part V, line 5	2a 1,127.		
b	Income tax for 2025. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	1,127.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	57,042.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	57,042.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	57,042.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, line 26, column (d)	1a	64,093.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	64,093.

Form **990-PF** (2025)

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2024	(c) 2024	(d) 2025
1 Distributable amount for 2025 from Part X, line 7				57,042.
2 Undistributed income, if any, as of the end of 2025:				
a Enter amount for 2024 only			1,779.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2025:				
a From 2020				
b From 2021				
c From 2022				
d From 2023				
e From 2024				
f **Total** of lines 3a through 3e	0.			
4 Qualifying distributions for 2025 from Part XI, line 4: $ 64,093.				
a Applied to 2024, but not more than line 2a			1,779.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2025 distributable amount				57,042.
e Remaining amount distributed out of corpus	5,272.			
5 Excess distributions carryover applied to 2025 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,272.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2024. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2025. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2026				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2020 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2026.** Subtract lines 7 and 8 from line 6a	5,272.			
10 Analysis of line 9:				
a Excess from 2021				
b Excess from 2022				
c Excess from 2023				
d Excess from 2024				
e Excess from 2025 ... 5,272.				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2025, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2025	(b) 2024	(c) 2023	(d) 2022	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included on line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, 3b, or 3c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown on Part IX, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

STAN ADACHI

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, 2b, 2c, and 2d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS & GIRLS CLUB OF SANTA MONTICA 1220 LINCOLN BLVD SANTA MONTICA, CA 90401	NONE	NC	TO HELP PEOPLE IN NEED.	4,308.
CITY SURF PROJECT 400 TREAT AVE SAN FRANCISCO, CA 94110	NONE	NC	TO HELP PEOPLE IN NEED.	6,000.
HEART OF IDA 1150 E 4H ST LONG BEACH, CA 90802	NONE	NC	TO HELP PEOPLE IN NEED.	5,500.
JAZZ ANGELS 3258 E WILLOW ST SIGNAL HILL, CA 90755	NONE	NC	TO HELP PEOPLE IN NEED.	3,000.
JUBILEE REACH 14200 SE 13TH PL BELLEVUE, WA 98007	NONE	NC	TO HELP PEOPLE IN NEED.	6,000.
Total SEE CONTINUATION SHEET(S) **3a**				64,093.
b *Approved for future payment* NONE				
Total **3b**				0.

Form **990-PF** (2025)

523611 12-06-25

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7.	
4 Dividends and interest from securities			14	27,905.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	53,181.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory	459420	67.			
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		67.		81,093.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 81,160.

(See worksheet in the line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes [X] No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Stanley Adachi (Electronically Signed) | 5/13/2026 | CEO

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instr. [X] Yes No

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
SARAH RUSHFORD	SARAH RUSHFORD	05/11/26		P00978242

Firm's name NORTHROCK PARTNERS TAX SERVICES, LLC — Firm's EIN 36-4825962

Firm's address 225 SOUTH SIXTH STREET, SUITE 1400 MINNEAPOLIS, MN 55402 — Phone no. 612-367-8800

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB 7714		02/28/23	03/17/25
b	CHARLES SCHWAB 7714		09/26/24	06/27/25
c	CHARLES SCHWAB 7714		07/14/23	07/15/25
d	CHARLES SCHWAB 7714		12/13/24	07/24/25
e	CHARLES SCHWAB 7714		12/18/20	07/24/25
f	CHARLES SCHWAB 7714		07/24/25	09/04/25
g	CHARLES SCHWAB 7714		04/07/99	10/28/25
h	CHARLES SCHWAB 7714		12/16/24	11/14/25
i	CHARLES SCHWAB 7714		12/20/23	11/14/25
j	CHARLES SCHWAB 7714		05/26/02	12/18/25
k	CHARLES SCHWAB 7714		11/14/25	12/18/25
l	CHARLES SCHWAB 7714		06/01/20	12/22/25
m	CHARLES SCHWAB 7714		07/16/25	12/22/25
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	18,956.		15,000.	3,956.
b	15.		15.	0.
c	25,000.		20,000.	5,000.
d	24,788.		23,994.	794.
e	169,635.		153,079.	16,556.
f	131,098.		129,866.	1,232.
g	3,890.		210.	3,680.
h	112,006.		98,013.	13,993.
i	22,969.		17,825.	5,144.
j	15,131.		15,349.	-218.
k	5,866.		5,874.	-8.
l	18,581.		15,784.	2,797.
m	9,491.		9,236.	255.
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				3,956.
b				0.
c				5,000.
d				794.
e				16,556.
f				1,232.
g				3,680.
h				13,993.
i				5,144.
j				-218.
k				-8.
l				2,797.
m				255.
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	53,181.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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04-01-25

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KIDWORKS COMMUNITY DEVELOPMENT CORPORATION 1902 W. CHESTNUT AVE SANTA ANA, CA 92703	NONE	NC	TO HELP PEOPLE IN NEED.	4,000.
ORANGE COUNTY BUDDIST CHURCH 909 S DALE AVE ANAHEIM, CA 92804	NONE	NC	TO HELP PEOPLE IN NEED.	1,000.
RAINIER SCHOLARS 2100 24TH AVE S, SUITE 360 SEATTLE, WA 98144	NONE	NC	TO HELP PEOPLE IN NEED.	4,000.
SOUND GENERATIONS 2208 2ND AVE STE 100 SEATTLE, WA 98121	NONE	NC	TO HELP PEOPLE IN NEED.	3,585.
SUNSET YOUTH SERVICES 3918 JUDAH ST SAN FRANCISCO, CA 94122	NONE	NC	TO HELP PEOPLE IN NEED.	4,000.
YMCA SAN FRANCISCO 169 STEUART STREET SAN FRANCISCO, CA 94105	NONE	NC	TO HELP PEOPLE IN NEED	5,000.
INTERNATIONAL TRADE EDUCATION PROGRAMS, DBA EXP 5000 E SPRING STREET 300 LONG BEACH, CA 90815	NONE	NC	TO HELP PEOPLE IN NEED	10,000.
DENISE LOUIE EDUCATION CENTER 6363 7TH AVE S SEATTLE , WA 98108	NONE	NC	TO HELP PEOPLE IN NEED	2,700.
MISSION SCIENCE WORKSHOP 3750 18TH ST SAN FRANCISCO, CA 94114	NONE	NC	TO HELP PEOPLE IN NEED	5,000.
Total from continuation sheets				39,285.

Form **2220**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return. FORM 990-PF

Go to www.irs.gov/Form2220 for instructions and the latest information.

OMB No. 1545-0123

2025

Name: RED STRING FOUNDATION

Employer identification number: 84-4020796

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	1,127.
2 a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c	Credit for federal tax paid on fuels (see instructions)	2c	
d	**Total.** Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than $500, **do not** complete or file this form. The corporation does not owe the penalty	3	1,127.
4	Enter the tax shown on the corporation's 2024 income tax return. See instructions. **Caution:** If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	368.
5	**Required annual payment.** Enter the **smaller** of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	368.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6 ☐ The corporation is using the adjusted seasonal installment method.

7 ☐ The corporation is using the annualized income installment method.

8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

			(a)	(b)	(c)	(d)
9	**Installment due dates.** Enter in columns (a) through (d) the 15th day of the 4th (**Form 990-PF filers:** Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/25	06/15/25	09/15/25	12/15/25
10	**Required installments.** If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	92.	92.	92.	92.
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11				
	Complete lines 12 through 18 of one column before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column	12				
13	Add lines 11 and 12	13				
14	Add amounts on lines 16 and 17 of the preceding column	14		92.	184.	276.
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	0.	0.	0.	0.
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		92.	184.	
17	**Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17	92.	92.	92.	92.
18	**Overpayment.** If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

		(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. **(C corporations with tax years ending June 30 and S corporations:** Use 3rd month instead of 4th month. **Form 990-PF and Form 990-T filers:** Use 5th month instead of 4th month.) See instructions	19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20				
21 Number of days on line 20 after 4/15/2025 and before 7/1/2025	21				
22 Underpayment on line 17 x Number of days on line 21 / 365 x 7% (0.07)	22	$	$	$	$
23 Number of days on line 20 after 6/30/2025 and before 10/1/2025	23				
24 Underpayment on line 17 x Number of days on line 23 / 365 x 7% (0.07)	24	$	$	$	$
25 Number of days on line 20 after 9/30/2025 and before 1/1/2026	25				
26 Underpayment on line 17 x Number of days on line 25 / 365 x 7% (0.07)	26	$	$	$	$
27 Number of days on line 20 after 12/31/2025 and before 4/1/2026	27	SEE ATTACHED WORKSHEET			
28 Underpayment on line 17 x Number of days on line 27 / 365 x 7% (0.07)	28	$	$	$	$
29 Number of days on line 20 after 3/31/2026 and before 7/1/2026	29				
30 Underpayment on line 17 x Number of days on line 29 / 365 x *%	30	$	$	$	$
31 Number of days on line 20 after 6/30/2026 and before 10/1/2026	31				
32 Underpayment on line 17 x Number of days on line 31 / 365 x *%	32	$	$	$	$
33 Number of days on line 20 after 9/30/2026 and before 1/1/2027	33				
34 Underpayment on line 17 x Number of days on line 33 / 365 x *%	34	$	$	$	$
35 Number of days on line 20 after 12/31/2026 and before 3/16/2027	35				
36 Underpayment on line 17 x Number of days on line 35 / 365 x *%	36	$	$	$	$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	$	$	$	$

38 **Penalty.** Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns | 38 | $ 19.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a Revenue Ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at **www.irs.gov**. You can also call 800-829-4933 to get interest rate information.

FORM 990-PF
UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s)	Identifying Number
RED STRING FOUNDATION	84-4020796

(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
05/15/25	92.	92.	31	.000191781	1.
06/15/25	92.	184.	92	.000191781	3.
09/15/25	92.	276.	91	.000191781	5.
12/15/25	92.	368.	106	.000191781	7.
03/31/26	0.	368.	45	.000164384	3.

Penalty Due (Sum of Column F). .... 19.

* Date of estimated tax payment, withholding credit date or installment due date.

512511
04-01-25

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB 7714	7.	7.	7.
TOTAL TO PART I, LINE 3	7.	7.	7.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB 7714	27,905.	0.	27,905.	27,905.	27,905.
TO PART I, LINE 4	27,905.	0.	27,905.	27,905.	27,905.

FORM 990-PF	INCOME AND COST OF GOODS SOLD INCLUDED ON PART I, LINE 10		STATEMENT 3
INCOME			
1.	GROSS RECEIPTS	67	
2.	RETURNS AND ALLOWANCES		
3.	LINE 1 LESS LINE 2		67
4.	COST OF GOODS SOLD (LINE 15)		
5.	GROSS PROFIT (LINE 3 LESS LINE 4)		67
6.	OTHER INCOME		
7.	GROSS INCOME (ADD LINES 5 AND 6)		67
COST OF GOODS SOLD			
8.	INVENTORY AT BEGINNING OF YEAR		
9.	MERCHANDISE PURCHASED		
10.	COST OF LABOR		
11.	MATERIALS AND SUPPLIES		
12.	OTHER COSTS		
13.	ADD LINES 8 THROUGH 12		
14.	INVENTORY AT END OF YEAR		
15.	COST OF GOODS SOLD (LINE 13 LESS LINE 14)		

FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONTRACT SERVICES	2,751.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	2,751.	0.	0.	0.

FORM 990-PF | TAXES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BUSINESS REGISTRATION FEES	70.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	70.	0.	0.	0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OPERATING EXPENSES	6,430.	0.	0.	0.
INSURANCE	701.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	7,131.	0.	0.	0.

FORM 990-PF | CORPORATE STOCK | STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BOEING (BA) STOCK	84,697.	84,697.
TOTAL TO FORM 990-PF, PART II, LINE 10B	84,697.	84,697.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SECURITIES	COST	1,109,718.	1,109,718.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,109,718.	1,109,718.

FORM 990-PF PART VII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STAN ADACHI PO BOX 2415 2929 WESTMINSTER AVE SEAL BEACH, CA 90740	PRESIDENT & CHAIR 40.00	0.	0.	0.
CHRISTINE WANG PO BOX 2415 2929 WESTMINSTER AVE SEAL BEACH, CA 90740	CFO & DIRECTOR 5.00	0.	0.	0.
LESLIE WANG PO BOX 2415 2929 WESTMINSTER AVE SEAL BEACH, CA 90740	SECRETARY, COO, & DIRECTOR 15.00	0.	0.	0.
GLENN YAMADA PO BOX 2415 2929 WESTMINSTER AVE SEAL BEACH, CA 90740	GENERAL COUNSEL & CCO 5.00	0.	0.	0.
PAM MABRY PO BOX 2415 2929 WESTMINSTER AVE SEAL BEACH, CA 90740	DIRECTOR 5.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		0.	0.	0.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 10

ACTIVITY ONE

THE FOUNDATION PRIMARILY FOCUSED ON PROVIDING GRANTS TO OTHER QUALIFIED TAX EXEMPT ORGANIZATIONS WHICH WORK WITHIN THEIR COMMUNITIES ESPECIALLY AMONG THE POOR, DISADVANTAGED, AND DISENFRANCHISED TO HELP CHILDREN AND YOUTH, NEIGHBORHOODS AND COMMUNITIES, AND SENIORS TOWARD SELF-SUFFICIENCY AND A HIGHER QUALITY OF LIFE.

	EXPENSES
TO FORM 990-PF, PART VIII-A, LINE 1	6,430.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 11
PART XIV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

RED STRING FOUNDATION
PO BOX 2415 2929 WESTMINSTER AVE
SEAL BEACH, CA 90740

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
562-330-9465	N/A

EMAIL ADDRESS

ADMIN@MYREDSTRING.ORG

FORM AND CONTENT OF APPLICATIONS

INITIAL IS SUBMITTED ON-LINE,
WWW.MYREDSTRING.ORG/GRANTSEEKER-REQUEST-INQUIRY, INCLUDES NAME & ADDRESS,
EIN, EST GRANT AMOUNT, AND PROJECT IDEA.

ANY SUBMISSION DEADLINES

NONE. FOUNDATION ACCEPTS GRANT INQUIRIES THROUGHOUT THE YEAR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS BETWEEN $100-$10,000, MUST ALIGN WITH AT LEAST ONE OF FOUNDATION'S FOCUS PROGRAMS, BE A RECOGNIZED 501(C)(3) COMMUNITY CHARITY, GRANT CANNOT BE USED FOR LOBBYING, CONFERENCE FEES, RELIGIOUS ORGANIZATIONS, OR INDIVIDUALS.

528941 01-22-26

TAXABLE YEAR **2025**

California Exempt Organization Annual Information Return

FORM **199**

Calendar Year 2025 or fiscal year beginning (mm/dd/yyyy) , and ending (mm/dd/yyyy) .

Corporation/Organization name: RED STRING FOUNDATION	California corporation number: 4537147
Additional information. See instructions.	FEIN: 84-4020796
Street address (suite or room): PO BOX 2415 2929 WESTMINSTER AVE	PMB no.
City: SEAL BEACH	State: CA — ZIP code: 90740-9998
Foreign country name / Foreign province/state/county	Foreign postal code

A First return .... Yes [X] No

B Amended return .... • Yes [X] No

C IRC Section 4947(a)(1) trust .... Yes [X] No

D Final information return?
• [ ] Dissolved [ ] Surrendered (Withdrawn) Merged/Reorganized
Enter date: (mm/dd/yyyy) •

E Check accounting method: (1) [X] Cash (2) Accrual (3) Other

F Federal return filed? (1) • 990T (2) • [X] 990PF
(3) • [ ] Sch H (990) (4) Other 990 series

G Is this a group filing? See instructions .... • Yes [X] No

H Is this organization in a group exemption .... Yes [X] No
If "Yes," what is the parent's name?

I Did the organization have any changes to its guidelines not reported to the FTB? See instructions .... • Yes [X] No

J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. .... • Yes [X] No

K Is the organization exempt under R&TC Section 23701g? • Yes [X] No
If "Yes," enter the gross receipts from nonmember sources $

L Is the organization a limited liability company? .... • Yes [X] No

M Did the organization file Form 100 or Form 109 to report taxable income? .... • Yes [X] No

N Is the organization under audit by the IRS or has the IRS audited in a prior year? .... • Yes [X] No

O Is federal Form 1023/1024 pending? .... Yes [X] No
Date filed with IRS

Part I **Complete Part I unless not required to file this form. See General Information B and C.**

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8 •	1	585,405 00
	2	Gross dues and assessments from members and affiliates •	2	00
	3	Gross contributions, gifts, grants, and similar amounts received •	3	53,452 00
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. **This line must be completed.** If the result is less than $50,000, see General Information B •	4	638,857 00
	5	Cost of goods sold • 5		00
	6	Cost or other basis, and sales expenses of assets sold • 6 504,245 00		
	7	Total costs. Add line 5 and line 6	7	504,245 00
	8	Total gross income. Subtract line 7 from line 4 •	8	134,612 00
Expenses	9	Total expenses and disbursements. From Side 2, Part II, line 18 •	9	74,045 00
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8 •	10	60,567 00
Payments	11	Total payments •	11	00
	12	Use tax. See General Information K •	12	00
	13	Payments balance. If line 11 is more than line 12, subtract line 12 from line 11 •	13	00
	14	Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12 •	14	00
	15	Penalties and interest. See General Information J	15	00
	16	**Balance due.** Add line 12 and line 15. Then subtract line 11 from the result •	16	00

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer ▶ Stanley Adachi (Electronic Signed) — Title: CEO — Date: 5/13/2026 — • Telephone: 562-330-9465

Paid Preparer's Use Only

Preparer's name • SARAH RUSHFORD

Preparer's signature ▶ SARAH RUSHFORD — Date: 05/11/26 — Check if self-employed ▶ — • PTIN: P00978242

Firm's name (or yours, if self-employed) and address ▶ NORTHROCK PARTNERS TAX SERVICES, LLC
225 SOUTH SIXTH STREET, SUITE 1400
MINNEAPOLIS, MN 55402

• Firm's FEIN: 36-4825962

• Telephone: 612-367-8800

May the FTB discuss this return with the preparer shown above? See instructions .... • [X] Yes No

Part II **Organizations with gross receipts of more than $50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.**

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	1	67 00
	2	Interest	2	7 00
	3	Dividends	3	27,905 00
	4	Gross rents	4	00
	5	Gross royalties	5	00
	6	Gross amount received from sale of assets (See instructions) STATEMENT 1	6	557,426 00
	7	Other income. Attach schedule	7	00
	8	**Total** gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	8	585,405 00
Expenses and Disburse-ments	9	Contributions, gifts, grants, and similar amounts paid. Attach schedule STATEMENT 6	9	64,093 00
	10	Disbursements to or for members	10	00
	11	Compensation of officers, directors, and trustees. Attach schedule SEE STATEMENT 2	11	0 00
	12	Other salaries and wages	12	00
	13	Interest	13	00
	14	Taxes	14	70 00
	15	Rents	15	00
	16	Depreciation and depletion (See instructions)	16	00
	17	Other expenses and disbursements. Attach schedule SEE STATEMENT 3	17	9,882 00
	18	**Total** expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	18	74,045 00

Schedule L **Balance Sheet**

	Beginning of taxable year		End of taxable year	
Assets	(a)	(b)	(c)	(d)
1 Cash		78,192		66,156
2 Net accounts receivable				
3 Net notes receivable				
4 Inventories				
5 Federal and state government obligations				
6 Investments in other bonds				
7 Investments in stock STMT 4		66,165		84,697
8 Mortgage loans				
9 Other investments. Attach schedule *		978,730		1,109,718
10 a Depreciable assets				
b Less accumulated depreciation				
11 Land				
12 Other assets. Attach schedule				
13 **Total assets**		1,123,087		1,260,571
Liabilities and net worth				
14 Accounts payable				
15 Contributions, gifts, or grants payable				
16 Bonds and notes payable				
17 Mortgages payable				
18 Other liabilities. Attach schedule				
19 Capital stock or principal fund				
20 Paid-in or capital surplus. Attach reconciliation				
21 Retained earnings or income fund		1,123,087		1,260,571
22 **Total liabilities and net worth**		1,123,087		1,260,571

Schedule M-1 **Reconciliation of income per books with income per return**
Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than $50,000.

1 Net income per books	60,567	7 Income recorded on books this year not included in this return. Attach schedule	
2 Federal income tax		8 Deductions in this return not charged against book income this year. Attach schedule	
3 Excess of capital losses over capital gains		9 Total. Add line 7 and line 8	
4 Income not recorded on books this year. Attach schedule		10 Net income per return. Subtract line 9 from line 6	60,567
5 Expenses recorded on books this year not deducted in this return. Attach schedule			
6 Total. Add line 1 through line 5	60,567		

* SEE STATEMENT

CA 199 GROSS AMOUNT FROM SALE OF INVESTMENT PROPERTY STATEMENT 1

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
CHARLES SCHWAB 7714	02/28/23	03/17/25	PURCHASED

COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
15,000.	0.	0.	18,956.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
CHARLES SCHWAB 7714	09/26/24	06/27/25	PURCHASED

COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
15.	0.	0.	15.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
CHARLES SCHWAB 7714	07/14/23	07/15/25	PURCHASED

COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
20,000.	0.	0.	25,000.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
CHARLES SCHWAB 7714	12/13/24	07/24/25	PURCHASED

COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
23,994.	0.	0.	24,788.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
CHARLES SCHWAB 7714	12/18/20	07/24/25	PURCHASED

COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
153,079.	0.	0.	169,635.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
CHARLES SCHWAB 7714	07/24/25	09/04/25	PURCHASED

COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
129,866.	0.	0.	131,098.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
CHARLES SCHWAB 7714	04/07/99	10/28/25	PURCHASED

COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
210.	0.	0.	3,890.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
CHARLES SCHWAB 7714	12/16/24	11/14/25	PURCHASED

COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
98,013.	0.	0.	112,006.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
CHARLES SCHWAB 7714	12/20/23	11/14/25	PURCHASED

COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
17,825.	0.	0.	22,969.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
CHARLES SCHWAB 7714	05/26/02	12/18/25	PURCHASED

COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
15,349.	0.	0.	15,131.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
CHARLES SCHWAB 7714	11/14/25	12/18/25	PURCHASED

COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
5,874.	0.	0.	5,866.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
CHARLES SCHWAB 7714	06/01/20	12/22/25	PURCHASED

COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
15,784.	0.	0.	18,581.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
CHARLES SCHWAB 7714	07/16/25	12/22/25	PURCHASED

COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
9,236.	0.	0.	9,491.

	COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
TOTAL ON FORM 199, PG 2, LINE 6	504,245.	0.	0.	557,426.

CA 199 COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES STATEMENT 2

NAME AND ADDRESS	TITLE AND AVERAGE HRS WORKED/WK	COMPENSATION
STAN ADACHI PO BOX 2415 2929 WESTMINSTER AVE SEAL BEACH, CA 90740	PRESIDENT & CHAIR 40.00	0.
CHRISTINE WANG PO BOX 2415 2929 WESTMINSTER AVE SEAL BEACH, CA 90740	CFO & DIRECTOR 5.00	0.
LESLIE WANG PO BOX 2415 2929 WESTMINSTER AVE SEAL BEACH, CA 90740	SECRETARY, COO, & DIRECTOR 15.00	0.
GLENN YAMADA PO BOX 2415 2929 WESTMINSTER AVE SEAL BEACH, CA 90740	GENERAL COUNSEL & CCO 5.00	0.
PAM MABRY PO BOX 2415 2929 WESTMINSTER AVE SEAL BEACH, CA 90740	DIRECTOR 5.00	0.
TOTAL TO FORM 199, PART II, LINE 11		0.

CA 199 OTHER EXPENSES STATEMENT 3

DESCRIPTION	AMOUNT
OTHER PROFESSIONAL FEES	2,751.
OPERATING EXPENSES	6,430.
INSURANCE	701.
TOTAL TO FORM 199, PART II, LINE 17	9,882.

CA 199 INVESTMENTS IN STOCK STATEMENT 4

DESCRIPTION	BEG. OF YEAR	END OF YEAR
BOEING (BA) STOCK	66,165.	84,697.
TOTAL TO FORM 199, SCHEDULE L, LINE 7	66,165.	84,697.

CA 199 OTHER INVESTMENTS STATEMENT 5

DESCRIPTION	BEG. OF YEAR	END OF YEAR
SECURITIES	978,730.	1,109,718.
TOTAL TO FORM 199, SCHEDULE L, LINE 9	978,730.	1,109,718.

CA 199 CASH CONTRIBUTIONS, GIFTS, GRANTS AND SIMILAR AMOUNTS PAID STATEMENT 6

ACTIVITY CLASSIFICATION:

DONEES NAME AND ADDRESS	RELATIONSHIP	AMOUNT
BOYS & GIRLS CLUB OF SANTA MONTICA 1220 LINCOLN BLVD, SANTA MONTICA, CA 90401	NONE	4,308.

ORGANIZATIONAL STATUS: NC

DONEES NAME AND ADDRESS	RELATIONSHIP	AMOUNT
CITY SURF PROJECT 400 TREAT AVE, SAN FRANCISCO, CA 94110	NONE	6,000.

ORGANIZATIONAL STATUS: NC

DONEES NAME AND ADDRESS	RELATIONSHIP	AMOUNT
HEART OF IDA 1150 E 4H ST, LONG BEACH, CA 90802	NONE	5,500.

ORGANIZATIONAL STATUS: NC

DONEES NAME AND ADDRESS	RELATIONSHIP	AMOUNT
JAZZ ANGELS 3258 E WILLOW ST, SIGNAL HILL, CA 90755 ORGANIZATIONAL STATUS: NC	NONE	3,000.

DONEES NAME AND ADDRESS	RELATIONSHIP	AMOUNT
JUBILEE REACH 14200 SE 13TH PL, BELLEVUE, WA 98007 ORGANIZATIONAL STATUS: NC	NONE	6,000.

DONEES NAME AND ADDRESS	RELATIONSHIP	AMOUNT
KIDWORKS COMMUNITY DEVELOPMENT CORPORATION 1902 W. CHESTNUT AVE, SANTA ANA, CA 92703 ORGANIZATIONAL STATUS: NC	NONE	4,000.

DONEES NAME AND ADDRESS	RELATIONSHIP	AMOUNT
ORANGE COUNTY BUDDIST CHURCH 909 S DALE AVE, ANAHEIM, CA 92804 ORGANIZATIONAL STATUS: NC	NONE	1,000.

DONEES NAME AND ADDRESS	RELATIONSHIP	AMOUNT
RAINIER SCHOLARS 2100 24TH AVE S, SUITE 360, SEATTLE, WA 98144 ORGANIZATIONAL STATUS: NC	NONE	4,000.

DONEES NAME AND ADDRESS	RELATIONSHIP	AMOUNT
SOUND GENERATIONS 2208 2ND AVE STE 100, SEATTLE, WA 98121	NONE	3,585.

ORGANIZATIONAL STATUS: NC

DONEES NAME AND ADDRESS	RELATIONSHIP	AMOUNT
SUNSET YOUTH SERVICES 3918 JUDAH ST, SAN FRANCISCO, CA 94122	NONE	4,000.

ORGANIZATIONAL STATUS: NC

DONEES NAME AND ADDRESS	RELATIONSHIP	AMOUNT
YMCA SAN FRANCISCO 169 STEUART STREET, SAN FRANCISCO, CA 94105	NONE	5,000.

ORGANIZATIONAL STATUS: NC

DONEES NAME AND ADDRESS	RELATIONSHIP	AMOUNT
INTERNATIONAL TRADE EDUCATION PROGRAMS, DBA EXP 5000 E SPRING STREET 300, LONG BEACH, CA 90815	NONE	10,000.

ORGANIZATIONAL STATUS: NC

DONEES NAME AND ADDRESS	RELATIONSHIP	AMOUNT
DENISE LOUIE EDUCATION CENTER 6363 7TH AVE S, SEATTLE , WA 98108	NONE	2,700.

ORGANIZATIONAL STATUS: NC

DONEES NAME AND ADDRESS	RELATIONSHIP	AMOUNT
MISSION SCIENCE WORKSHOP 3750 18TH ST, SAN FRANCISCO, CA 94114	NONE	5,000.
ORGANIZATIONAL STATUS: NC		
	TOTAL FOR THIS ACTIVITY	64,093.
TOTAL INCLUDED ON FORM 199, PART II, LINE 9		64,093.

STATE OF CALIFORNIA
RRF-1
(Rev. 01/2024)

MAIL TO:
Registry of Charities and Fundraisers
P.O. Box 903447
Sacramento, CA 94203-4470

STREET ADDRESS:
1300 I Street
Sacramento, CA 95814

WEBSITE ADDRESS:
www.oag.ca.gov/charities

ANNUAL REGISTRATION RENEWAL FEE REPORT TO ATTORNEY GENERAL OF CALIFORNIA

Sections 12586 and 12587, California Government Code
11 Cal. Code Regs. sections 301-307, and 310

Failure to submit this report annually no later than four months and fifteen days after the end of the organization's accounting period may result in the loss of tax exemption and the assessment of a minimum tax of $800, plus interest, and/or fines or filing penalties. Revenue & Taxation Code section 23703; Government Code section 12586.1. IRS extensions will be honored.

DEPARTMENT OF JUSTICE

(For Registry Use Only)

RED STRING FOUNDATION
Name of Organization

List all DBAs and names the organization uses or has used

PO BOX 2415 2929 WESTMINSTER AVE
Address (Number and Street)

SEAL BEACH, CA 90740-9998
City or Town, State, and ZIP Code

562-330-9465
Telephone Number

E-mail Address

Check if:
Change of address
Amended report
Organization requests email notifications

State Charity Registration Number 0268942

Corporation or Organization No. 4537147

Federal Employer ID No. 84-4020796

ANNUAL REGISTRATION RENEWAL FEE SCHEDULE (11 Cal. Code Regs. sections 301-307, and 310)
Make Check Payable to Department of Justice

Total Revenue	Fee	Total Revenue	Fee	Total Revenue	Fee
Less than $50,000	$25	Between $250,001 and $1 million	$100	Between $20,000,001 and $100 million	$800
Between $50,000 and $100,000	$50	Between $1,000,001 and $5 million	$200	Between $100,000,001 and $500 million	$1,000
Between $100,001 and $250,000	$75	Between $5,000,001 and $20 million	$400	Greater than $500 million	$1,200

PART A - ACTIVITIES

For your most recent full accounting period (beginning 01/01/2025 **ending** 12/31/2025 **) list:**

Total Revenue (including noncash contributions) **$** 134,612 **Noncash Contributions $** 0 **Total Assets $** 1,260,571

Program Expenses $ 64,093 **Total Expenses $** 74,045

PART B - STATEMENTS REGARDING ORGANIZATION DURING THE PERIOD OF THIS REPORT

Note: All questions must be answered. If you answer "yes" to any of the questions below, you must attach a separate page providing an explanation and details for each "yes" response. Please review RRF-1 instructions for information required.

		Yes	No
1.	During this reporting period, were there any contracts, loans, leases or other financial transactions between the organization and any officer, director or trustee thereof, either directly or with an entity in which any such officer, director or trustee had any financial interest?		X
2.	During this reporting period, was there any theft, embezzlement, diversion or misuse of the organization's charitable property or funds?		X
3.	During this reporting period, were any organization funds used to pay any penalty, fine or judgment?		X
4.	During this reporting period, were the services of a commercial fundraiser, fundraising counsel for charitable purposes, or commercial coventurer used?		X
5.	During this reporting period, did the organization receive any governmental funding?		X
6.	During this reporting period, did the organization hold a raffle for charitable purposes?		X
7.	Does the organization conduct a vehicle donation program?		X
8.	Did the organization conduct an independent audit and prepare audited financial statements in accordance with generally accepted accounting principles for this reporting period?		X
9.	At the end of this reporting period, did the organization hold restricted net assets, while reporting negative unrestricted net assets?		X

I declare under penalty of perjury that I have examined this report, including accompanying documents, and to the best of my knowledge and belief, the content is true, correct and complete, and I am authorized to sign.

Signature of Authorized Agent	Printed Name	Title	Date
	CHRISTINE WANG	CFO	

529291
04-01-25